## **Bill Summary** 1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: SB 500
Version: CS
Request No.: 1855
Author: Sen. Boren
Date: 02/22/2021

## **Bill Analysis**

The CS for SB 500 directs the Oklahoma Tax Commission to create and publish a report by March 31 of each year documenting the amount of increments of local taxes and fees apportioned to increment districts in collaboration with the State Department of Education, State Board of Career and Technology, and the Oklahoma Department of Commerce. The report shall also document the economic impact and an estimate of the amount funds benefiting public schools were decreased as a result of the apportionments.

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